

McClurkin Ahier & Company LLP
PHYSICIAN YEAR END CHECKLIST

1. Backup copy of your computerized accounting records on disk. Indicate what software and version you are using and the password if any.
2. Income and disbursements journal or cheque register for the year end, ensuring that it is totalled and balanced for each month, if using a manual system.
3. Year end bank statements and the bank statements for the month following the year end.
4. Copy of bank reconciliation at the year end.
5. The listing of year end Accounts Receivable from the billing software. Please indicate any non-collectible receivables.
6. Details of the funding model including the payment periods and date of payment.
7. Details of investments and securities traded during the year and a list of investments or securities held at the year end.
8. A list of inventory held at the year end.
9. Copies of all invoices for insurance premiums paid (i.e. office, vehicles, life, CMPA etc.) and CMPA rebate information.
10. Copies of business and property tax invoices paid during the year.
11. Copies of all HST and W.S.I.B. invoices paid during the year.
12. Invoices for any new furniture, equipment and vehicles purchases during the year. If any equipment leases were started or bought out during the year, please provide details.
13. Details of all loans, mortgages and finance contracts payable (i.e. balance at year end, interest rate, due date, payment terms etc.)
14. A listing of accounts payable at the year end. This should indicate what the amounts incurred are for including balances payable to the federal and provincial government for payroll deductions, E.H.T , H.S.T., and the corresponding statements.
15. Copies on of the Form T4 Statement of Remuneration Paid and the reconciliation to the accounting records.
16. Copies of all corporate tax assessment notices and instalments paid during the year, including notices regarding refunds received.
17. Details of personal funds advanced to the company or any expenses paid personally on behalf of the company.